



BUSA

BUSINESS UNITY SOUTH AFRICA

BUSA NEWS BULLETIN

Edition 4

For BUSA Members

LOOKING BACK OVER THE LAST MONTH

South Africa experienced an eventful month in April following the recall of the former Minister of Finance from an International Investor Roadshow and the Cabinet Reshuffle, which were followed by the credit rating downgrades by Standards & Poors' and Fitch, as well as the review for downgrade by Moody's.

In the wake of these extraordinary events, the BUSA Board held a Special Meeting and embarked upon a strategy to insist on ethical leadership acting in the best interests of the country to restore conditions for inclusive growth, employment and transformation. The key point of the strategy was to commence a process to engage with Government, Organised Labour and civil society stakeholders, as well as to meet with different stakeholders in order to map out the way forward in a manner that re-sets the economy towards a more positive direction.

At the initiative of BUSA and some of the Labour Federations, Nedlac convened a Special Exco Meeting that was chaired by Deputy President Ramaphosa. At the meeting, the new Minister of Finance gave an in-depth presentation outlining the impact of the downgrade as well as the necessity to accelerate efforts on inclusive growth and transformation, and exercise fiscal discipline - a move that was welcomed and endorsed by BUSA.

BUSA POLICY MATTERS

- Following a special session of the BUSA Tax Sub-Committee convened on 6 April 2017, BUSA finalised and submitted input to the Davis Tax Committee in response to its call for comment on Corporate Income Tax.
- BUSA submitted inputs on the Competition Commission's Draft Guidelines on the Exchange of Information between Competitors under the Competition Act No. 89 of 1998 (as amended). This followed a business consultative conference held by the Competition Commission on 27 March 2017, at which BUSA CEO Tanya Cohen provided the keynote address.
- Following an announcement by the Office of the Tax Ombud on 27 March 2017 that the Ombud would investigate complaints against SARS relating to alleged undue delay in the payment of refunds, BUSA encourages members to participate in the process in the form of surveys and engagements under the auspices of the Tax Ombud. BUSA will endeavour to keep members apprised of developments in this regard.
- The BUSA Subcommittee on Education and Training sent a number of representatives to the Global Apprenticeship Network Workshop on 6 and 7 April 2017. The 2-day Workshop focused on alternative pathways to youth employment, with an emphasis on apprenticeships and work-based training.
- BUSA CEO, Tanya Cohen delivered an input at the AHI Conference on 6 April 2017, addressing the elements of the BUSA strategy relevant to SMEs, as well as identifying the barriers and BUSA action plan to support SME growth.

UPCOMING BUSA MEETINGS IN MAY 2017

8 May 2017	Nedlac Trade and Industry Chamber meeting (for nominated representatives)
9 May 2017	BUSA Energy Sub-Committee meeting
9 May 2017	Launch of Employment Equity Report 2016 at GCIS (for invited representatives)
9 May 2017	Save the date for the Member Engagement Meeting with Minister of Finance
11 May 2017	BUSA Board Meeting
11 May 2017	Nedlac Technical Sectoral Liaison Committee (Teselico) meeting (for nominated representatives)
15 May 2017	Decent Work Country Programme (for nominated representatives)
16 May 2017	Development Chamber
17 May 2017	Joint BUSA Econpol, Social & Economic Policy Working Group on Transformation
18 May 2017	Critical Infrastructure Protection Bill
23 May 2017	BUSA Tax Sub-Committee meeting
25 May 2017	BUSA Environment Sub-Committee meeting
25 May 2017	Nedlac Public Finance and Monetary Policy Chamber meeting (for nominated representatives)
26 May 2017	Nedlac Executive Council meeting (for nominated representatives)

IMPORTANT NOTICES

BUSA's lease at Bentley Office Park expires at the end of July 2017. The process of securing new premises is underway and will soon be brought to finality.

Zelda Setladi, the BUSA Operations Manager, is officially on maternity leave on 20 April 2017. She gave birth to a healthy boy, Neo. Both Zelda and the new born baby are doing well.

Molefi Molapo from Thalamani is standing in on a part time basis for Zelda's financial responsibilities. Molefi's contact details are Molefi.Molapo@busa.org.za / 011 784 8000.

Jackie Miya and Sharna Johardien have left the employment of BUSA. We take this opportunity to thank both of them for their contribution during their time at BUSA.

A reminder that for social policy related matters, the contact person is Phila Fakude (Phila.Fakude@busa.org.za) and for economic and trade policy matters, it is Tyson Sibanda (Tyson.Sibanda@busa.org.za).

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Disclaimer: Whilst every effort is made to ensure the accuracy of the information at the time of finalisation on this Bulletin, circumstances do change from time to time.