



INVITATION

Tutwa Consulting Group is pleased to invite you to the seventh of our monthly internal seminars.

Making Sense of South Africa's Foreign Investment Regulatory Policy Direction: From Protection of Investment Act to Continental Free Trade Area

A political and economic environment of uncertainty has beset South Africa in the last couple of years. As the South African economic environment continues to be held hostage by the politics of the governing environment characterised by increased talk of possible erosion of proprietary rights, couched in the language of radical economic transformation, investors are increasingly becoming more uncomfortable. Credit rating agencies have responded to this uncertainty by downgrading the country's sovereign credit rating. While the country has appeared in the AT Kearney Foreign Investment Attractiveness index for the first time, this does not take away the spectre of a highly compromised investment environment amid policy uncertainty. The recent promulgation of the Mining Charter is further evidence of the growing appetite by the predatory elements within the governing party to expropriate investors' assets under the veil of transformation.

These recent developments therefore prompt us to take stock of the South African foreign investment regulatory environment. Could the termination of bilateral investment treaties and their replacement with the Protection of Investment Act have already been a calculated move to allow for 'radical economic transformation'? Considering that the Protection of Investment Act is not in force yet, what is the status of those investments that fall outside the protection of old BITs? What direction has South African investment policymaking taken since the termination of BITs? Do South Africa's engagements in the TFTA, CFTA, SADC, and G20 offer an idea of the direction that the country's FDI policy is taking? What protections does the constitution afford? Could the answer lie in the ANC Policy documents to be discussed this week? This talk shall engage on these issues in trying to understand the direction of South Africa's foreign investment policy framework.

The seminar will be presented by **Mr. Azwimpheleli Langalanga**, an associate of Tutwa Consulting Group

Time: 10:30 for 11:00 (start) – 12:30 (Tea and coffee served on arrival)

Date: Thursday, 13 July 2017

Venue: Madiba Boardroom, SALGA Offices, Block B
Menlyn Corporate Park, 175 Corobay Street, Cnr Garsfontein and Corobay
Waterkloof Ext 11, Pretoria

RSVP: By email to Ms. Salvation Andreason on salvation.andreason@tutwaconsulting.com
by no later than Monday, 03 July 2017

Parking: Parking is available to registered participants in the office park

This invitation is intended for the recipient only and is non-transferable unless prior arrangements have been made.