

2 September 2014

PO Box 76297, Lynnwood Ridge, South Africa, 0040

Grain Building, 1st Floor, 477 Witherite Road
The Willows, Pretoria, South Africa, 0184

Tel. +27 12 807 6686, Fax. +27 12 807 5600
admin@agbiz.co.za, www.agbiz.co.za

Vat nr. 4920204684

Terms and Conditions

Agbiz Centenary Bursary

The Agricultural Business Chamber (Agbiz) is making an annual bursary of R28 000 available to a South African student registered for a Masters or PhD degree in agricultural economics, or agribusiness management, at any recognised South African university.

Requirements and conditions:

1. Applicants must be citizens of the Republic of South Africa.
2. Applicants should have registered or qualified for admission to a Masters or PhD degree in agricultural economics or agribusiness management at a recognised South African university.
3. Applicants should have successfully completed a relevant undergraduate programme, or degree.
4. The applicant needs to submit a letter of recommendation from his/her academic supervisor, or the head of the department (strictly no longer than one page).
5. The applicant should submit a personal motivation stating why he/she needs the bursary and what it will be used for (strictly no longer than one page).
6. The academic supervisor, or head of the department, should provide biannual progress reports to Agbiz to enable Agbiz to evaluate the student's progress. If Agbiz

receives no progress reports and has no means of establishing progress, unsatisfactory progress will be assumed.

7. If the student no longer continues the year of studying or in the event of the student showing unsatisfactory progress according to the academic supervisor, or the head of department and Agbiz's assessment, Agbiz reserves the right to cancel the agreement and terminate payment of the bursary. In such an event, the student shall be obliged to reimburse the amount of the bursary already paid, as well as interest on the amount from the date of disbursement up to the time that the student repays the amount required. Such an amount must be paid to Agbiz within two months of the cancellation of the agreement.
8. The student will be required to sign a formal agreement after the awarding of the bursary.
9. The bursary may be awarded to a student who is already benefitting from another bursary, scholarship or sponsoring programme. Applicants benefitting from other programmes HAVE TO DECLARE it to Agbiz and confirm that the requirements and conditions to this bursary programme are prioritised. In the event of not declaring it, the student will immediately be disqualified.

Evaluation:

1. The bursary is awarded on merit, based on the study record to date, as well as the relevancy and contribution of the field of research to agribusiness.
2. Students with the most relevant field of study, or proposed field of study, will be favoured. Agbiz will also favour students willing to be guided by Agbiz in formulating the topic of their research.
3. Application for the bursary for a specific purpose, and sufficient motivation therefore, can also favour the student.

Value and payment of bursary:

1. The total value of the bursary is R28 000 and will be awarded to one successful applicant each year.
2. The amount will be paid in February 2015.
3. Payments will preferably be made into the student's university account and only if otherwise agreed, into the relevant department, or another account.
4. In the case of an altered agreement, Agbiz may make direct payments for specific purposes as agreed upon.
5. The allocation of a bursary to a particular student is not regarded as guarantee that the bursary will be allocated to the student again the following year, considering that the student applies again. However, the student may, in case of sufficient progress, be favoured for the allocation of the bursary in the following year.

Closing date and selection notification:

1. All applications complete with a completed application form and required documentation should reach Agbiz via e-mail or mail by no later than **10 December 2014**.
2. Confirmation of receipt will be sent electronically to the applicant's stated email address as soon as the application form is received. It is the applicant's own responsibility to ensure successful delivery of documentation.
3. Incomplete applications may be rejected without notification.
4. No late application will be considered.
5. The selected student will be contacted by middle January 2015.
6. Unsuccessful applicants will not receive any notification.
7. The decision by Agbiz regarding the awarding of the bursary is final.