

## Agbiz media statement

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PO Box 76297, Lynnwood Ridge, South Africa, 0040

Grain Building, 1<sup>st</sup> Floor, 477 Witherite Road  
The Willows, Pretoria, South Africa, 0184

Tel. +27 12 807 6686, Fax. +27 12 807 5600  
admin@agbiz.co.za, www.agbiz.co.za

Vat nr. 4920204684

### **Agbiz is concerned about disruptions in the global supply chain caused by the conflict in the Black Sea region**

Agbiz is deeply concerned about the human loss and disruptions in the global supply chain as a result of the conflict in Ukraine. "Both countries are notable role players in the global agricultural product and agricultural input markets. For South Africa's agribusinesses, the fruit industry has strong ties with the Black Sea region as it is a major export destination for horticultural products. The effects of the war will be felt across the globe as the spillover is likely to disrupt energy prices, global payment systems, shipping lines and agricultural inputs such as fertiliser," says Agbiz chairman, Francois Strydom. There is also pressure on businesses that import grains and farming inputs from the Black Sea region. "We are watching the developments closely and hope there could be a diplomatic solution," added Strydom.

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#### **Enquiries:**

Theo Boshoff

076 9514269

[theo@agbiz.co.za](mailto:theo@agbiz.co.za)

Wandile Sihlobo

084 572 3485

[wandile@agbiz.co.za](mailto:wandile@agbiz.co.za)