

MEDIA STATEMENT

March 06, 2024

## Change of executive leadership at Business Unity SA (BUSA)

The BUSA Board of Directors is pleased to announce changes to the executive leadership of BUSA. The Board has appointed Khulekani Mathe to take over as Chief Executive Officer (CEO) of BUSA in January 2025 when the current CEO, Cas Coovadia retires.

Khulekani has been the Deputy-CEO of BUSA since 1<sup>st</sup> February 2023. In his role as Deputy-CEO, he formed part of the business team working with the government on addressing the transport and logistics crisis under the auspices of the National Logistics Crisis Committee (NLCC). His responsibilities within BUSA included supporting the CEO, enhancing policy coordination, and improving operations.

"He brings valuable experience to the position, having previously held an executive role in the Banking Association South Africa for several years, in addition to his executive leadership experience in government, spanning a period of nearly 10 years. In his new role as CEO-designate, Khulekani will work closely with the outgoing CEO to ensure an orderly transition" says Mxolisi Mgojo, BUSA President.

"The Board is grateful to the outgoing CEO for leading the organisation during one of the most challenging times, having joined in the middle of the Covid-19 pandemic in April 2020 and successfully steering it to this point" continues Mgojo.

Over the past year, Coovadia has overseen the partnership between government and business on resolving the energy crisis, addressing the transport and logistics crisis as well as crime and corruption, under the auspices of Business for South Africa (B4SA), a BUSA platform, bringing together South African business leaders to address urgent national challenges and drive economic recovery.

"The Board welcomes Khulekani in his new role and has full confidence in his ability to lead the organisation during this challenging time. And we wish Coovadia well in his retirement" concludes Mgojo.

## **Ends**

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