# CEO FORUM - RECENT MEMORANDUM OF UNDERSTANDINGS (MOU'S) IN AFRICA

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### REVIEWED INTERNATIONAL RELATIONS STRATEGY

- Introduction
- Recent MoU's
- MoU's Areas of Cooperation
- Trade and Investment Opportunities in Agriculture and Agribusiness
- Conclusion





#### Introdution

- West Africa Region Countries have been active recently with planned State Visits and Ministerial engagement in last quarter of 2021
- It should be noted South Africa's Economic Diplomacy in Africa includes agriculture and agribusiness trade and investment opportunities
- The implementation of the Africa Continental Free Trade Area (AfCTA) calls for Africa to trade with itself
- South Africa's competitive advantage in agriculture creates a strong bilateral relation to unlock economic and development opportunities in respective countries given their comparative advantage in terms of productive natural resources.



#### **Recent MOU's**

- RSA/Ghana: Draft Memorandum of Understanding in the Field of Agriculture – the MoU is finalized ready for signing soon as the two Ministers agree on the date
- RSA/Ivory Coast: Daft Memorandum of Understanding in the Field of Agriculture – the MoU is still negotiated with counterparts. Ivory Coast hosts after every two years an Agricultural Exhibition called SARA whereby South Africa was featured as an anchor/invited country in 2017 and South Africa identified SARA as a suitable platform to showcase South African Business and agreed to participate in future events. The Department of Trade, Industry and Competition (thedtic) is leading on the matter. The Ivorian also presented investment projects and in agriculture they are looking for investors in Abattoirs

## Recent MoU's....

- RSA/Benin: Draft Memorandum of Understanding on Technical Cooperation in the Field of Agriculture – still negotiated.
- RSA/Guinea Conakry: The Guineans are willing and open to negotiate an MoU in the Field of Agriculture, since the successful implantation of the Tr i-lateral country joint rice production project (i.e. South Africa, Vietnam and Guinea Conakry). The country is now focusing on soya bean, corn and other field crops jointly with the African Development.



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The MoU covers (without being limited/exhaustive) the following areas of technical cooperation in agriculture are technical in nature



- The Department of Trade, Industry and Competition (thedtic) through Invest Africa Branch coordinates and supports trade and outflow investment in the continent.
- It is anticipated that the planned Outgoing State Visits, the President will be accompanied by private sector/business and that information will be shared soon as is made available







