



# Market Notice



## DETAILED AGRICULTURAL CONTRACT SPECIFICATIONS IMPLEMENTED

|                         |                              |
|-------------------------|------------------------------|
| <b>MARKET</b>           | Commodity Derivatives Market |
| <b>ENVIRONMENT</b>      | Production                   |
| <b>REFERENCE NUMBER</b> | 207A/2021 and 207B/2021      |
| <b>DATE</b>             | 25 May 2021                  |

Dear Client,

Further to [Market Notice 123A/2021](#) and [123B/2021](#), the JSE is pleased to report it is finally in a position to publish the amended Detailed Agricultural Contract Specifications following an extensive review and comment period. Please take note these amended specifications will be adopted with immediate effect.

We would again like to express our sincere gratitude to every stakeholder who participated during this review period and for the many suggestions and comments received. It is unfortunate that we could not accommodate all of these, some for practical reasons and others that will remain discussion points as we engage stakeholders.

There were no major changes made with the final version, except for corrections to layout issues and then a clarification to Appendix C, point 5.2 where a three months period was inserted requiring storage operators to keep out loading schedules for this period. With the increased audit activities currently underway these out loading schedules form part of the audit reports for the same month and so the JSE was comfortable to include this.

Please also bear with Storage Operators as they amend their booking systems and internal processes to accommodate the 25% access to booking slots as described in detail in Appendix C, section 9. We do not expect all Storage Operators to be able to implement this with immediate effect and we will remain in close contact working with them to achieve this.

Thank you again to the many stakeholders that participated in this process and we trust market participants will not only see the value in what has been achieved but also experience this. The invitation to the market remains open to inform the JSE if any physical delivery issues are experienced specific to JSE silo receipts.

Should you have any questions regarding the above, please do not hesitate to contact the Commodities Team at 011 520 7039 or email [commodities@jse.co.za](mailto:commodities@jse.co.za)

To view the Market Notice and attachment please click on the following links:

[Market Notice 207A/2021 Detailed Agricultural Contract Specifications Implemented](#)

**AND**

**Market Notice 207B/2021 Detailed Agricultural Contract Specifications 2021**

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**CLIENT SERVICE CENTRE**

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|----------------------------|--|
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