

AFGRI Technology Services partners with TuksNovation to drive agricultural innovation in SA

Centurion, 13 February 2019 – AFGRI Technology Services ("ATS"), which focuses on the development and implementation of agricultural technology ("AgTech") solutions, will be partnering with the University of Pretoria's ("UP") TuksNovation to foster innovation in the agricultural sector.

TuksNovation, a non-profit company founded by UP in partnership with the Department of Trade and Industry and the Department of Small Business, is a technology business incubator and accelerator providing specialised product and business development support to tech start-ups.

ATS has partnered with TuksNovation for its annual Activate Competition, which searches for cuttingedge and innovative technologies and start-ups that can be grown into successful businesses.

"The objective of the competition is to identify potentially profitable technologies and disruptive startups for Virtual Incubation and Acceleration, with the intention of building AFGRI's innovation capacity and to foster support for and growth of South Africa's entrepreneurs," says ATS MD, Niki Neumann.

The competition is open primarily to UP and Gordon Institute of Business Science ("GIBS") students, as well as academic staff and alumni. "ATS will be actively participating in the competition by helping to validate entry concepts and providing a degree of mentoring to relevant start-ups in the Fintech, FoodTech and AgTech spaces."

Neumann says that the ATS team is very excited at the opportunity to get involved with TuksNovation, which not only offers the company access to a pipeline of top technology start-ups to partner with, but also allows ATS to take another step forward in supporting the entrepreneurial and SME innovation community in South Africa.

She adds that the partnership fully supports ATS' desire to advance the development and implementation of agricultural technology solutions that will help drive the future of agriculture and enable food security.

"By supporting TuksNovation, we further our vision of bringing together the greatest minds, technology and products to be the catalyst of innovation and technology-enabled solutions to drive sustainable agricultural growth across the African and global agricultural value chains."

The competition is open for entries from 11 February to 22 March 2019. For more information please visit, www.tuksnovation.co.za/activate.



Note to editors:

About ATS

ATS was established some 18 months ago by leading agribusiness AFGRI Group Holdings (AGH) to specifically focus on introducing innovation and technology across the agricultural value chain and bring AgTech solutions to its customers. With services uniquely centred on the concepts of "grow", "create", "build", "leap" and "unite", ATS provides a host of offerings, including:

- Innovation and growth advisory services for farmers and businesses.
- The design and co-design of new technology-driven business models, digital products and services for the sector.
- The building and scaling of new technology driven businesses through co-creation and strategic innovation partnerships for Ag-specific innovation and digital activities.

ATS offers start-ups and entrepreneurs the ability to scale their enterprise and technology within our ecosystem.

Join their innovation ecosystem to connect with like-minded innovators, entrepreneurs and gain first access to game-changing technology solutions, and to talk to the ATS team about partnerships and strategic collaboration.

For more information on ATS, visit <u>www.afgritechservices.com</u>

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