



Australian Government  
Department of Agriculture  
and Water Resources

# The Trans-Pacific Partnership; an Australian perspective



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# TRANS-PACIFIC PARTNERSHIP AGREEMENT

# Overview

Australia has adopted open and transparent trade policies  
We support open, transparent trade  
Australia is an active participant in the WTO

# Trans-Pacific Partnership

TPP is a modern in its approach and ambitious  
It encompasses new and emerging issues  
TPP could lead to a Free Trade Agreement of the Asia-Pacific



# TPP Outcomes:

- enhanced trading opportunities
- new market access opportunities
- will eliminate more than 98 percent of tariffs

## TRANS-PACIFIC PARTNERSHIP

### AUSTRALIAN GOODS MARKET ACCESS



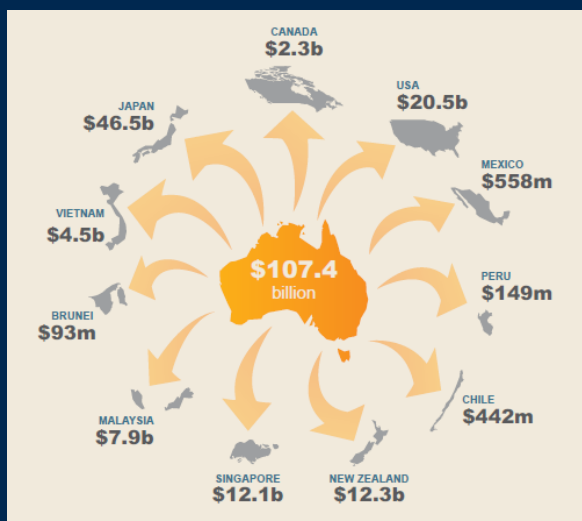
34%

of Australia's 2014-15 goods exports  
**worth around \$86 billion**  
went to the 11 Trans-Pacific  
Partnership countries

## More than tariff reductions

TPP addresses behind-the-border barriers, eg

- better customs procedures
- TPP rules of origin
- mechanisms to address non-tariff barriers



## How meaningful is it?

Goods and services will be more easily transferred

- Aust. accepts competition will increase in export markets

US\$15 billion – for Australia

TPP includes a protective ISDS mechanism

# Conclusion

TPP is a significant agreement  
 It integrates 12 economies representing 36 % of global GDP  
 TPP has built on the global rules in the WTO  
 Potential for ever-increasingly improved trading conditions

## TRANS-PACIFIC PARTNERSHIP



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For more information:  
[dfat.gov.au/trade/agreements/tpp](http://dfat.gov.au/trade/agreements/tpp)