

HONORARY AWARD

The Agricultural Business Chamber (Agbiz) of South Africa honours

Phakamani Hadebe

for the exceptional service he has rendered to the South African agricultural business environment during his career.

Phakamani Hadebe served as the Chief Executive Officer of the Land and Agricultural Development Bank of South Africa from July 2008 to the end of 2013. His leadership and service excellence resulted in the significant turnaround of the Land Bank from a dire position. During his tenure the performing book grew by more than 100%, while non-performing loans were reduced by 53% and impairments by 58%. In this time the Land Bank's market share improved from 23% to 31%. These milestones were achieved whilst cost to income was brought down by almost 25%.

Prior to joining the Land Bank, Phakamani Hadebe was Deputy Director-General: Asset and Liability Management of National Treasury. He started his career as Economics lecturer at the University of Durban Westville in 1992 before joining National Treasury as Deputy Director for Finance and Investment in 1996.

During his time at National Treasury, Phakamani Hadebe executed projects in Sub-Sahara Africa for the International Monetary Fund and the World Bank Group, where he also chaired the International Monetary Fund/World Bank Debt Management Forum.

Phakamani Hadebe is currently the Chief Executive of Corporate and Investment Banking of Barclays South Africa.

His leadership accolades include, amongst others, being named Southern African Business Leader of the Year in 2012 and receiving the Association of Black Securities and Investment Professionals Financial Services Award in 2013.

Agbiz salutes and honours Phakamani Hadebe.



Schalk Pienaar – Chairperson



Dr John Purchase – CEO

28 August 2014

Date