



## ■ JOINT PRESS RELEASE ■■■

### **AFGRI AND SENWES RETAIL BUSINESSES MERGER APPROVED BY COMPETITION AUTHORITIES**

11 April 2013 – AFGRI and Senwes are pleased to announce that the Competition Tribunal has approved the merger of the two agricultural services companies' agri-retail businesses and Partrite, the AFGRI wholesale subsidiary, subject to certain conditions. These conditions relate to the flow of information and undertakings regarding employment.

The parties will now proceed with the implementation of the transaction and it is foreseen that the transaction will become effective on 1 June 2013.

The proposed management of the joint venture will communicate extensively with the various stakeholders shortly.

"We are elated with the outcome of the process and look forward to ensuring a smooth business transition," said Chris Venter, Chief Executive Officer of AFGRI. "For now, we will proceed with all the steps in the implementation process and our respective teams are in place. In the meantime we will take all the necessary steps to ensure that the businesses continue uninterrupted," Francois Strydom, Managing Director of Senwes, added.

All other AFGRI and Senwes businesses are excluded from the transaction.

*ENDS.*

<b>Issued and released by:</b>	<b>Keyter Rech Investor Solutions</b>
	Vanessa Ingram (011) 447-8656 / 083 307 5600
<b>Contact:</b>	<b>AFGRI Limited</b>
	Chris Venter (CEO) (011) 063-2001
<b>Date of issue</b>	11 April 2012
<b>Webpage:</b>	<a href="http://www.afgri.co.za">www.afgri.co.za</a>
<b>JSE Code:</b>	AFR

**ISSUED BY INFOWORKS ON BEHALF OF AFGRI AND SENWES ON 11 APRIL 2013**

*On behalf of Senwes: Francois Strydom/Managing Director*  
Tel: +27 18 464 7656/[francois.strydom@senwes.co.za](mailto:francois.strydom@senwes.co.za)

*Enquiries: The Company Secretary, Senwes/EM Joynt*  
Tel + 27 18 464 7104/[elmarie.joynt@senwes.co.za](mailto:elmarie.joynt@senwes.co.za)

[www.senwes.co.za](http://www.senwes.co.za)

**INFOWORKS**  
Johan Smit  
Tel: +27 18 468 2716  
Mobile: 082 553 7806  
[johan@infoworks.biz](mailto:johan@infoworks.biz)